

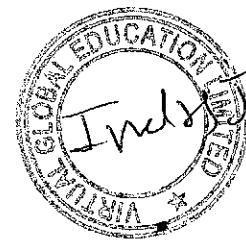
**VIRTUAL GLOBAL EDUCATION LIMITED**

CIN:L67120DL1993PLC052256

Regd. Office: 104, Palco House, 2162/T-10, New Patel Road, New Delhi-110008

Statement of Standalone Audited Financial Results for the Quarter and Year ended on 31st March, 2018

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-2018	31-Dec-2017	31-Mar-2017	31-Mar-2018	31-Mar-2017
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations	3,70,65,703	8,45,46,540	9,41,14,739	36,58,60,995	36,22,32,155
II	Other Income	28,87,073	24,04,592	45,34,403	1,06,00,189	1,33,93,280
III	<b>Total Income (I + II)</b>	<b>3,99,52,776</b>	<b>8,69,51,132</b>	<b>9,86,49,142</b>	<b>37,64,61,184</b>	<b>37,56,25,435</b>
IV	<b>Expenses:</b>					
	(a) Direct Cost of Services Rendered	2,85,90,428	7,18,64,559	8,03,66,244	30,24,63,908	30,27,02,098
	b) Purchase of stock-in-trade					
	c) Employee Benefit Expense	26,96,483	32,15,640	32,50,319	1,38,41,720	1,45,92,568
	d) Finance Cost	9,36,970	6,34,662	5,78,668	27,92,911	14,06,695
	e) Depreciation & Amortization Expenses	(93,151)	13,79,681	13,78,739	40,36,353	53,60,615
	f) Other Expenses	71,08,217	35,10,452	42,15,293	2,02,25,131	1,75,34,914
	<b>Total Expenses (IV)</b>	<b>3,92,38,947</b>	<b>8,06,04,994</b>	<b>8,97,89,263</b>	<b>34,33,60,023</b>	<b>34,15,96,890</b>
V	<b>Profit/(Loss) before exceptional items (III - IV)</b>	<b>7,13,829</b>	<b>63,46,138</b>	<b>88,59,879</b>	<b>3,31,01,161</b>	<b>3,40,28,545</b>
VI	Exceptional Items		-	-		
VII	<b>Profit/(Loss) before Tax (V - VI)</b>	<b>7,13,829</b>	<b>63,46,138</b>	<b>88,59,879</b>	<b>3,31,01,161</b>	<b>3,40,28,545</b>
VIII	<b>Tax Expenses</b>					
	Current Tax		-		94,28,365	1,22,55,075
	Deferred Tax				(3,55,750)	(6,57,107)
	<b>Total Tax Expense</b>	-	-	-	<b>90,72,615</b>	<b>1,15,97,968</b>
IX	<b>Net Profit/(Loss) for the period (VII - VIII)</b>	<b>7,13,829</b>	<b>63,46,138</b>	<b>88,59,879</b>	<b>2,40,28,546</b>	<b>2,24,30,577</b>
	Paid-up Equity Share Capital (Face Value of Re. 1/- each)	423663698	423663698	423663698	423663698	423663698
X	<b>Earning Per Share (For continuing operation)</b>					
	- Basic	0.002	0.015	0.021	0.057	0.053
	- Diluted	0.002	0.015	0.021	0.057	0.053



Registered Office : 104 Palco House, 2162/T-10, Main Patel Road, New Delhi - 110008, Tel : 011-25702148

Corporate Office : 4th Floor, BIPL, Building - C, Block - EP & GP, Sector - V Salt Lake, Kolkata - 700091, Tel : 033- 2357 2813

Email : info@vgei.co.in , Website : www.vgei.co.in

CIN : L67120DL1993PLC052256

Sl. No.	Particulars	As at 31-Mar-2018	As at 31-Mar-2017
<b>I</b>	<b>ASSETS</b>		
	<b>Non-Current Assets</b>		
	(a) Property, Plant & Equipments	36278331	39276780
	(b) Other intangible assets	11,17,31,747	11,17,31,747
	(c) Financial assets		
	Investments	39,50,000	39,50,000
	(d) Deferred tax assets	11,00,286	7,44,536
	(e) Other Non Current Assets	29,01,07,625	22,92,94,781
	<b>Sub-Total Non Current Assets</b>	<b>44,31,67,989</b>	<b>38,49,97,844</b>
<b>II</b>	<b>Current Assets</b>		
	(a) Inventories		1,81,260
	(b) Financial assets		
	Trade Receivables	16,54,16,572	13,23,53,315
	Cash and Cash Equivalents	28,86,047	4,82,658
	Bank balances other than above	23,74,400	21,00,000
	Loans	12,63,18,991	14,72,44,031
	(c) Other Current Assets	1,65,44,466	75,97,573
	<b>Sub-Total Current Assets</b>	<b>31,35,40,476</b>	<b>28,99,58,837</b>
	<b>TOTAL ASSETS</b>	<b>75,67,08,465</b>	<b>67,49,56,681</b>
<b>I</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity Share Capital	42,36,63,698	42,36,63,698
	(b) Other Equity	19,80,07,841	17,39,79,294
	<b>Sub-Total Shareholders' funds</b>	<b>62,16,71,539</b>	<b>59,76,42,992</b>
<b>II</b>	<b>Liabilities</b>		
	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	Borrowings	33,75,451	48,58,390
	<b>Sub-total non current liabilities</b>	<b>33,75,451</b>	<b>48,58,390</b>
<b>III</b>	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	Borrowings	1,87,62,591	1,43,00,186
	Trade Payables		
	(b) Other Current liabilities	8,19,96,145	3,66,32,175
	(c) Provisions	3,09,02,739	2,15,22,938
	<b>Sub-Total Current Liabilities</b>	<b>13,16,61,475</b>	<b>7,24,55,299</b>
	<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>75,67,08,465</b>	<b>67,49,56,681</b>

**Notes:**

- The Audited Financial Results is reviewed by the Audit Committee, have been approved and taken on record by the Board of Directors of the Company at its meeting held on 30th May, 2018. The Company has adopted India Accounting Standards (IND-AS) w.e.f. 1st April, 2017 and accordingly these Financial Results have been prepared in accordance with the recognition and measurement principles of IND-AS
- The statement has been prepared in accordance with the Companies (India Accounting Standards) Rules, 2015 (IND-AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. Beginning April 01, 2017 the Company has for the first time adopted Ind AS
- At the beginning of quarter January 2018 to March 2018, no investor complaint was pending. During the quarter no complaint was received and at the end of quarter no complaint was pending.
- Figures for the previous periods are re-classified/re-arranged/re-grouped, whenever necessary.
- Company has only one segment & hence no separate segment result has been given.

and on behalf of the Board  
 Global Education Ltd.  
 Indrajeet Goyal  
 Writetime Director  
 DIN:07190955

Place: New Delhi  
 Dated: 30th May, 2018