

VIRTUAL GLOBAL EDUCATION LIMITED

CIN: L67120DL1993PLC052256

Regd. Office: 104, Palco House, 2162/T-10, Main Patel Road, New Delhi-110008

Statement of Un-Audited Results for the Quarter & Half Year ended 30th September '2016

(Amount in Rs.)

| S. No. | Particulars | 3 month ended | Corrospoding 3 month ended in the previous year | Preceding 3 month ended | 6 Month Ended | | Year Ended |
|--------|--|-------------------|---|-------------------------|--------------------|--------------------|--------------------|
| | | 30-Sep-16 | 30-Sep-15 | 30-Jun-16 | 30-Sep-16 | 30-Sep-15 | 31-Mar-16 |
| | | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Audited |
| 1 | Income from operations | | | | | | |
| | (a) Net Sales/ Income from operations (Net of Excise Duty) | 89,302,410 | 85,142,580 | 88,520,160 | 177,822,570 | 169,198,200 | 344,672,501 |
| | (b) Other Operating Income | 2,740,629 | 4,148,020 | 3,484,934 | 6,225,563 | 7,740,345 | 18,750,262 |
| | Total Income from operations (net) | 92,043,039 | 89,290,600 | 92,005,094 | 184,048,133 | 176,938,545 | 363,422,763 |
| 2 | Expenses | | | | | | |
| | (a) Direct cost of services rendered | 74,028,796 | 74,520,300 | 73,344,551 | 147,373,347 | 147,267,577 | 298,091,573 |
| | (b) Purchases of stock-in-trade | - | - | - | - | - | - |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | - | 221,540 | - | - | - | 221,540 |
| | (d) Employee benefits expenses | 3,890,601 | 2,897,639 | 4,215,330 | 8,105,931 | 6,018,827 | 14,320,563 |
| | (e) Depreciation and amortisation expense | 1,327,354 | 540,115 | 1,321,555 | 2,648,909 | 874,302 | 2,512,977 |
| | (f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | 4,237,297 | 2,724,108 | 4,809,037 | 9,046,334 | 6,168,080 | 14,102,791 |
| | (g) other expenses | - | - | - | - | - | - |
| | Total Expenses | 83,484,048 | 80,903,702 | 83,690,473 | 167,174,521 | 160,328,786 | 329,249,444 |
| 3 | Profit/ Loss from operations before other income, Interest and Exceptional Items (1-2) | 8,558,991 | 8,386,898 | 8,314,621 | 16,873,612 | 16,609,759 | 34,173,319 |
| 4 | Other Income | - | - | - | - | - | - |
| 5 | Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4) | 8,558,991 | 8,386,898 | 8,314,621 | 16,873,612 | 16,609,759 | 34,173,319 |
| 6 | Finance Cost | 182,279 | 78,451 | 185,800 | 368,079 | 148,881 | 322,967 |
| 7 | Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6) | 8,376,712 | 8,308,447 | 8,128,821 | 16,505,533 | 16,460,878 | 33,850,352 |
| 8 | Exceptional Items | - | - | - | - | - | - |
| 9 | Profit/ (Loss) from ordinary activities before tax (7+8) | 8,376,712 | 8,308,447 | 8,128,821 | 16,505,533 | 16,460,878 | 33,850,352 |
| 10 | Tax expense | - | - | - | - | - | 10,825,231 |
| 11 | Net Profit/ (Loss) from ordinary activities after tax (9-10) | 8,376,712 | 8,308,447 | 8,128,821 | 16,505,533 | 16,460,878 | 23,025,121 |
| 12 | Extraordinary items (net of tax expense Rs. Lakhs) | - | - | - | - | - | - |
| 13 | Net Profit/ (Loss) for the Period (11-12) | 8,376,712 | 8,308,447 | 8,128,821 | 16,505,533 | 16,460,878 | 23,025,121 |
| 14 | Share of profit / (loss) of associates | - | - | - | - | - | - |
| 15 | Minority interest | - | - | - | - | - | - |
| 16 | Net Profit/ (Loss) after taxes, minority interest and share of profit/ (loss) of associates (13+14+15) | 8,376,712 | 8,308,447 | 8,128,821 | 16,505,533 | 16,460,878 | 23,025,121 |
| 17 | Paid-up equity share capital (Face value of Rs.1/- per share) | 423,663,398 | 423,663,398 | 423,663,398 | 423,663,398 | 423,663,398 | 423,663,398 |
| 18 | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | - | - | 151,548,717 |
| 19 | (i) Earning Per Share (Before Extraordinary items) of Rs.1 each (not annualised) | - | - | - | - | - | - |
| | a. Basic | 0.01977 | 0.01961 | 0.01919 | 0.03896 | 0.03885 | 0.05435 |
| | b. Diluted | 0.01977 | 0.01961 | 0.01919 | 0.03896 | 0.03885 | 0.05435 |
| | (ii) Earning Per Share (After extraordinary items) of Rs. each (not annualised) | - | - | - | - | - | - |
| | a. Basic | 0.01977 | 0.01961 | 0.01919 | 0.03896 | 0.03885 | 0.05435 |
| | b. Diluted | 0.01977 | 0.01961 | 0.01919 | 0.03896 | 0.03885 | 0.05435 |




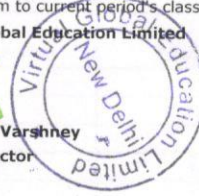
Notes:

1. The above unaudited Financial results for the quarter ended 30th September 2016, as reviewed by the Audit Committee, have been considered and approved by the board of directors at its meeting held on 17th October, 2016
2. The above unaudited Financial results for the quarter ended 30th September 2016, is subjected to a " Limited Review" by the statutory auditor of the Company.
3. There are no separate reportable primary segment as per Accounting Standard 17 notified under Companies Act 2013 as the business of the company related to one business segment " Education & Training".
4. The Figures for previous year / period have been reclassified / regrouped whether necessary to confirm to current period's classifications.

Place: New Delhi
Date: 17.10.2016

For Virtual Global Education Limited


Girraj Kishore Varghney
Managing Director
Din: 07151639



VIRTUAL GLOBAL EDUCATION LIMITED

CIN: L67120DL1993PLC052256

Regd. Office: 104 Palco House, 2162/T-10, Main Patel Road, New Delhi-110008

STATEMENT OF ASSETS AND LIABILITIES

(Amount in Rs.)

| | Particulars | Current Half Year Ended | Previous Year Ended |
|----------|---|-------------------------|---------------------|
| | | 30.09.2016 | 31.03.2016 |
| A | EQUITY AND LIABILITIES | | |
| 1 | SHAREHOLDERS'S FUNDS:- | | |
| | (a) Capital | 423,663,698 | 423,663,698 |
| | (b) Reserves and Surplus | 168,054,250 | 151,548,717 |
| | Sub-total - Shareholders' funds | 591,717,948 | 575,212,415 |
| 2 | Share application money pending allotment | - | - |
| 3 | Minority interest* | - | - |
| 4 | Non-current liabilities | | |
| | (a) Long-term borrowings | 6,541,194 | 6,541,194 |
| | (b) Deferred tax liabilities (net) | - | - |
| | (c) Other Long-term liabilities | - | - |
| | (d) Long-term provisions | - | - |
| | Sub-total - Non-current liabilities | 6,541,194 | 6,541,194 |
| 5 | Current liabilities | | |
| | (a) Short-term borrowings | 783,945 | 1,536,530 |
| | (b) Trade payables | 19,407,900 | - |
| | (c) Other current liabilities | 27,818,769 | 14,452,854 |
| | (d) Short-term provisions | 12,650,547 | 11,371,983 |
| | Sub-total - Current liabilities | 60,661,161 | 27,361,367 |
| | TOTAL - EQUITY AND LIABILITIES | 658,920,303 | 609,114,976 |
| B | ASSETS | | |
| 1 | Non-current assets | | |
| | (a) Fixed assets | 401,713,243 | 316,811,407 |
| | (b) Goodwill on consolidation | - | - |
| | (c) Non-current investments | 3,950,000 | 3,950,000 |
| | (d) Deferred tax assets (net) | 87,429 | 87,429 |
| | (e) Long-term loans and advances | - | - |
| | (f) Other non-current assets | - | - |
| | Sub-total - Non-current assets | 405,750,672 | 320,848,836 |
| 2 | Current assets | | |
| | (a) Current investments | - | - |
| | (b) Inventories | 281,960 | 281,960 |
| | (c) Trade receivables | 119,606,029 | 78,555,886 |
| | (d) Cash and cash equivalents | 2,622,989 | 7,356,931 |
| | (e) Short-term loans and advances | 121,984,405 | 193,910,875 |
| | (f) Other current assets | 3,696,608 | 3,130,153 |
| | (g) MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED) | 4,977,640 | 5,030,335 |
| | Sub-total - Current assets | 253,169,631 | 288,266,140 |
| | TOTAL - ASSETS | 658,920,303 | 609,114,976 |

Place: New Delhi
Date: 17.10.2016

For Virtual Global Education Limited

Girraj Kishore Varshney
Managing Director
Din: 07151639

