

VIRTUAL GLOBAL EDUCATION LIMITED

CIN: L67120DL1993PLC052256

Regd. Office: 104, Palko House, 2162/T-10, Main Patel Road, New Delhi-110008

Statement of Un-Audited Results for the Quarter & Half Year ended 30th September '2014

S. No.	Particulars	Quarter Ended			6 Month Ended		Year Ended
		30-Sep-14	30-Sep-13	30-Jun-14	30-Sep-14	30-Sep-13	31-Mar-14
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income from operations						
	(a) Net Sales/ Income from operations (Net of Excise Duty)	27,522,000	21,638,000	26,115,000	53,637,000	46,056,000	90,016,000
	(b) Other Operating Income		90,836			90,836.00	3,523,842
	Total Income from operations (net)	27,522,000	21,728,836	26,115,000	53,637,000	46,146,836	93,539,842
2	Expenses						
	(a) Cost of raw materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expenses	1,793,800	902,485	1,220,138	3,013,938	1,920,920	3,872,846
	(e) Depreciation and amortisation expense	24,934	15,112	18,488	43,422	27,624	64,940
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1,894,857	1,705,000	1,686,150	3,581,007	3,624,500	7,538,843
	(g) other expenses	23,461,700	18,605,000	22,864,020	46,325,720	39,964,000	80,810,300
	Total Expenses	27,175,291	21,427,597	25,788,798	52,964,087	45,537,044	92,294,929
3	Profit/ Loss from operations before other income, Interest and Exceptional Items (1-2)	346,709	301,239	326,204	672,913	609,792	1,244,913
4	Other Income	-	-	-	-	-	-
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	346,709	301,239	326,204	672,913	609,792	1,244,913
6	Finance Cost	-	-	-	-	-	-
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	346,709	301,239	326,204	672,913	609,792	1,244,913
8	Exceptional Items	-	-	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (7+8)	346,709	301,239	326,204	672,913	609,792	1,244,913
10	Tax expense	-	-	-	-	-	381,000
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	346,709	301,239	326,204	672,913	609,792	863,913
12	Extraordinary items (net of tax expense Rs. Lakhs)	-	-	-	-	-	-
13	Net Profit/ (Loss) for the Period (11-12)	346,709	301,239	326,204	672,913	609,792	863,913
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit/ (Loss) after taxes, minority interest and share of profit/ (loss) of associates (13+14+15)	346,709	301,239	326,204	672,913	609,792	863,913
17	Paid-up equity share capital (Face value of Rs. 1/- per share)	423,663,398	423,663,398	423,663,398	423,663,398	423,663,398	423,663,398
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	127,509,454
19	Earning Per Share (Basic) not annualised	-	-	-	-	-	0.00204
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	~Number of Shares	325,663,698.00	325,663,698.00	325,663,698.00	325,663,698.00	325,663,698.00	325,663,698.00
	~Percentage of Shareholding	76.87	76.87	76.87	76.87	76.87	76.87
2	Promoters and Promoter Group Shareholding						

W.A.

(a) Pledged/ Encumbered	-	-	-	-	-	-
-Number of Shares	-	-	-	-	-	-
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
-Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
(b) Non-encumbered						
-Number of Shares	98,000,000.00	98,000,000.00	98,000,000.00	98,000,000.00	98,000,000.00	98,000,000.00
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	23.13	23.13	23.13	23.13	23.13	23.13
-Percentage of shares (as a % of the total share capital of the Company)	100.00	100.00	100.00	100.00	100.00	100.00

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11th, November 2014
2. There were no investor complaints pending during the Quarter ended 30.09.2014
3. The Previous Quarter ended figures have been re-grouped/ re-arranged, whenever necessary.
4. The provision of Tax shall be made at the end of the year.

For Virtual Global Education Limited


Neeraj Kaushik
 Managing Director
 Dir: 02462310

Place: New Delhi
 Date: 11.11.2014

VIRTUAL GLOBAL EDUCATION LIMITED

CIN: L67120DL1993PLC052256

Regd. Office: 104 Paico House, Z162/T-10, Main Patel Road, New Delhi-110008

STATEMENT OF ASSETS AND LIABILITIES

	Particulars	Current Half Year Ended	Previous Year Ended
		30.09.2014	31.03.2014
A	EQUITY AND LIABILITIES		
1	SHAREHOLDERS' FUNDS:-		
	(a) Capital	423,663,698	423,663,698
	(b) Reserves and Surplus	128,182,366	127,509,454
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	551,846,064	551,173,152
2	Share application money pending allotment	-	-
3	Minority Interest*	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	9,572	9572
	(c) Other Long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	9,572	9572
5	Current liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	-	-
	(c) Other current liabilities	3,474,975	1,943,495
	(d) Short-term provisions	1,070,542	1,473,563
	Sub-total - Current liabilities	4,545,517	3,417,058
	TOTAL - EQUITY AND LIABILITIES	556,401,153	554,599,782
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	282,431,105	111,996,940
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	3,950,000	3,950,000
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	186,197,719	341,653,011
	(f) Other non-current assets	27,250,000.00	42,750,000.00
	Sub-total - Non-current assets	499,828,824	500,349,951
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	48,857,035	48,779,035
	(d) Cash and cash equivalents	5,355,594	2,925,828
	(e) Short-term loans and advances	-	-
	(f) Other current assets	276,024	408,597
	(g) MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	2,083,676	2,136,371
	Sub-total - Current assets	56,572,329	54,249,831
	TOTAL - ASSETS	556,401,153	554,599,782

For Virtual Global Education Limited
For Virtual Global Education Limited

(Signature)
Neeharj Kaushik

Managing Director
Managing Director
Din: 12/06/2014

Place: New Delhi
Date: 11.11.2014